Business Renewables Buying Group

We're joining together with councils across Victoria to assist businesses to purchase renewable energy and cut their emissions.

What is the Business Renewables Buying Group?

The Business Renewables Buying Group is designed to bring together a group of like-minded businesses seeking to switch to 100% renewable electricity. With the support of an external facilitator, the group will work collectively to scale up their buying power whilst cutting complexity, time, and cost associated with going 100% renewable.

Why join the Business Renewables Buying group?

- Improved market response for your businesses, with more options and potential price benefits due to increased load.
- Ability to work with others who are going through similar decisions to compare considerations and support each other.
- Reduced project costs and staff time by spreading the workload across the group.
- The process is led by an experienced facilitator, with access to specialist strategic advice.

What are the benefits for your business?

- Cost effective way to reduce emissions and deliver on your strategic goals.
- Long term and stable pricing provide budget certainty and reduces exposure to energy market volatility.
- Avoid repeated internal procurement processes over the duration of the PPA contract.
- Participation in this project and renewable energy purchase can provide reputation, branding and leadership benefits.
- Opportunity to directly support the renewable energy industry.

Eligibility

To participate all participants must have at least 1 large market meter, which is greater than 40MWh, that enables them to sign a long term commercial contract. To be economic for the business you will likely need to be consuming a cumulative total of greater than 500MWh (approx \$100,000) but this can come from multiple sites.

Steps From Here

For more information, please watch <u>this recording of the Business Renewables Buying Group information session</u>. There will be another webinar session on Feburary 22nd 2024. You can register for it <u>here</u>.

If you have any questions, please email inq@colacotway.vic.gov.au to the attention of Environment and Sustainability Coordinator or if you are ready to sign up, please fill out the Expression of Interest Form.