

2022 – 2025 Rating Strategy

Summary of Modelled Rating Scenarios

A summary of the additional rating scenarios modelled and assumptions made in comparison to Scenarios 8-10 are:

#	Scenario & Aim	Model assumptions	Advantage / Disadvantage	Refer
8	<i>Sub scenario</i> No Municipal Charge	Delete Municipal Charge. Revenue reduction to be collected from all other categories equally. (This will affect the rates in the \$)	<p>Wide range of effects for individual properties. Low value properties benefit as the increase in rates (due to a higher RID) can be less than the decrease in the Municipal Charge.</p> <p>Overall effect by rating category is:</p> <p>Advantage (rates and charges revenue contribution): Res- Colac/Ellim: Decrease contribution by 1.1% Res- Bal of Shire: Decrease contribution by 0.5% Holiday Rental: Decrease contribution by 0.1%</p> <p>Disadvantage (rates and charges revenue contribution): Farm : Increase contribution by 1% Comm - Colac/Ellim: Increase contribution by 0.4% Comm- Bal of Shire: Increase contribution by 0.2%</p>	<p>Note 1 & 2 Note 3 & 4 Note 5</p> <p>Note 6 & 7 Note 8 & 9 Note 10 & 11</p>
9	Reduce Municipal Charge to 5% (being \$98.40)	<ul style="list-style-type: none"> Amount to be raised from Municipal Charge to be 5% of the total amount to be raised from Municipal Chg & general rates (being \$98.40). Revenue reduction to be collected from all other categories equally. (This will affect the rates in the \$) 	<p>Wide range of effects for individual properties. Low value properties benefit as the increase in rates (due to a higher RID) can be less than the decrease in the Municipal Charge.</p> <p>Advantage (rates and charges revenue contribution): Res- Colac/Ellim: Decrease contribution by 1.1% Res- Bal of Shire: Decrease contribution by 0.2% Holiday Rental: Decrease contribution by 0.1%</p> <p>Disadvantage (rates and charges revenue contribution): Farm : Increase contribution by 0.5% Comm - Colac/Ellim: Increase contribution by 0.2% Comm- Bal of Shire: Increase contribution by 0.1%</p>	<p>Note 1 & 2 Note 3 & 4 Note 5</p> <p>Note 6 & 7 Note 8 & 9 Note 10 & 11</p>
10	Reduce Municipal Charge to \$100.	<ul style="list-style-type: none"> Municipal Charge to be reduced from \$195 to \$100. (which equates to 5.1% of rates & charges revenue). 	<p>[Effect is very similar to Scenario 9]</p> <p>Wide range of effect for individual properties. Low value properties benefit as the increase in rates (due to a higher RID) can be less than the decrease in the Municipal Charge.</p> <p>Advantage (rates and charges revenue contribution):</p>	<p>Note 1 & 2</p>

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		<ul style="list-style-type: none"> Revenue reduction to be collected from all other categories equally. (This will affect the rates in the \$) 	Res- Colac/Ellim: Decrease contribution by 1.1% Res- Bal of Shire: Decrease contribution by 0.2% Holiday Rental: Decrease contribution by 0.1% Disadvantage (rates and charges revenue contribution):: Farm : Increase contribution by 0.5% Comm - Colac/Ellim: Increase contribution by 0.2% Comm- Bal of Shire: Increase contribution by 0.1%	Note 3 & 4 Note 5 Note 6 & 7 Note 8 & 9 Note 10 & 11
14	Farm rate differential to be reduced to 74% and reduce Municipal Charge to 5% (being \$98.40)	<ul style="list-style-type: none"> “Farm” rate in \$ to be 74% of “Res- Colac/Ellim” rate. Amount to be raised from Municipal Charge to be 5% of the total amount to be raised from Municipal Chg & general rates (being \$98.40). Revenue reduction to be collected from all other categories equally. (This will affect the rates in the \$) 	Wide range of effects for individual properties. Low value properties benefit as the increase in rates (due to a higher RID) can be less than the decrease in the Municipal Charge. Advantage (rates and charges revenue contribution): Res- Colac/Ellim: Decrease contribution by 0.4% Res- Bal of Shire: Decrease contribution by 0.2% Holiday Rental: Decrease contribution by 0.1% Disadvantage (rates and charges revenue contribution): Farm : Increase contribution by 0.2% Comm - Colac/Ellim: Increase contribution by 0.2% Comm- Bal of Shire: Increase contribution by 0.1%	Note 1 & 2 Note 3 & 4 Note 5 Note 6 & 7 Note 8 & 9 Note 10 & 11
15	Farm rate differential to be reduced to 73% and no Municipal Charge	<ul style="list-style-type: none"> “Farm” rate in \$ to be 73% of “Res- Colac/Ellim” rate. Delete Municipal Charge. Revenue reduction to be collected from all other categories equally. (This will affect the rates in the \$) 	Wide range of effects for individual properties. Low value properties benefit as the increase in rates (due to a higher RID) can be less than the decrease in the Municipal Charge. Overall effect by rating category is: Advantage (rates and charges revenue contribution): Res- Colac/Ellim: Decrease contribution by 0.9% Res- Bal of Shire: Decrease contribution by 0.3% Disadvantage (rates and charges revenue contribution): Farm : Increase contribution by 0.5%	Note 1 & 2 Note 3 & 4 Note 5

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			Comm - Colac/Ellim: Increase contribution by 0.4% Comm- Bal of Shire: Increase contribution by 0.2% Holiday Rental: Increase contribution by 0.2%	Note 6 & 7 Note 8 & 9 Note 10 & 11