2022 – 2025 Rating Strategy Summary of Modelled Rating Scenarios

A summary of the additional rating scenarios modelled and assumptions made in comparison to Scenarios 8-10 are:

#	Scenario & Aim	Model assumptions	Advantage / Disadvantage	Refer
8	Sub scenario	Delete Municipal Charge.	Wide range of effects for individual properties.	
	No Municipal Charge		Low value properties benefit as the increase in rates (due to a higher RID) can	
		Revenue reduction to be	be less than the decrease in the Municipal Charge.	
		collected from all other		
		categories equally. (This will	Overall effect by rating category is:	
		affect the rates in the \$)		
			Advantage (rates and charges revenue contribution):	
			Res- Colac/Ellim: Decrease contribution by 1.1%	Note 1 & 2
			Res- Bal of Shire: Decrease contribution by 0.5%	Note 3 & 4
			Holiday Rental: Decrease contribution by 0.1%	Note 5
			Disadvantage (rates and charges revenue contribution):	
			Farm: Increase contribution by 1%	Note 6 & 7
			Comm - Colac/Ellim: Increase contribution by 0.4%	Note 8 & 9
			Comm- Bal of Shire: Increase contribution by 0.2%	Note 10 & 11
9	Reduce Municipal Charge	Amount to be raised from	Wide range of effects for individual properties.	
	to 5% (being \$98.40)	Municipal Charge to be 5%	Low value properties benefit as the increase in rates (due to a higher RID) can	
		of the total amount to be	be less than the decrease in the Municipal Charge.	
		raised from Municipal Chg &		
		general rates (being	Advantage (rates and charges revenue contribution):	
		\$98.40).	Res- Colac/Ellim: Decrease contribution by 1.1%	Note 1 & 2
			Res- Bal of Shire: Decrease contribution by 0.2%	Note 3 & 4
		Revenue reduction to be	Holiday Rental: Decrease contribution by 0.1%	Note 5
		collected from all other		
		categories equally. (This will	Disadvantage (rates and charges revenue contribution):	
		affect the rates in the \$)	Farm: Increase contribution by 0.5%	Note 6 & 7
			Comm - Colac/Ellim: Increase contribution by 0.2%	Note 8 & 9
			Comm- Bal of Shire: Increase contribution by 0.1%	Note 10 & 11
10	Reduce Municipal Charge	Municipal Charge to be	[Effect is very similar to Scenario 9]	
	to \$100.	reduced from \$195 to \$100.	Wide range of effect for individual properties.	
		(which equates to 5.1% of	Low value properties benefit as the increase in rates (due to a higher RID) can	
		rates & charges revenue).	be less than the decrease in the Municipal Charge.	
			Advantage (rates and charges revenue contribution):	Note 1 & 2

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#	Scenario & Aim	Model assumptions	Advantage / Disadvantage	Refer
		Revenue reduction to be	Res- Colac/Ellim: Decrease contribution by 1.1%	Note 3 & 4
		collected from all other	Res- Bal of Shire: Decrease contribution by 0.2%	Note 5
		categories equally. (This will	Holiday Rental: Decrease contribution by 0.1%	
		affect the rates in the \$)		
				Note 6 & 7
			Disadvantage (rates and charges revenue contribution)::	Note 8 & 9
			Farm: Increase contribution by 0.5%	Note 10 & 11
			Comm - Colac/Ellim: Increase contribution by 0.2%	
			Comm- Bal of Shire: Increase contribution by 0.1%	
14	Farm rate differential to be reduced to 74% and	• "Farm" rate in \$ to be 74%	Wide range of effects for individual properties.	
		of "Res- Colac/Ellim" rate.	Low value properties benefit as the increase in rates (due to a higher RID) can be	
	reduce Municipal Charge		less than the decrease in the Municipal Charge.	
	to 5% (being \$98.40)	Amount to be raised from		
		Municipal Charge to be 5%	Advantage (rates and charges revenue contribution):	
		of the total amount to be	Res- Colac/Ellim: Decrease contribution by 0.4%	Note 1 & 2
		raised from Municipal Chg &	Res- Bal of Shire: Decrease contribution by 0.2%	Note 3 & 4
		general rates (being	Holiday Rental: Decrease contribution by 0.1%	Note 5
		\$98.40).		
			Disadvantage (rates and charges revenue contribution):	
		Revenue reduction to be	Farm: Increase contribution by 0.2%	Note 6 & 7
		collected from all other	Comm - Colac/Ellim: Increase contribution by 0.2%	Note 8 & 9
		categories equally. (This will	Comm- Bal of Shire: Increase contribution by 0.1%	Note 10 & 11
		affect the rates in the \$)		
15	Farm rate differential to	"Farm" rate in \$ to be 73%	Wide range of effects for individual properties.	
	be reduced to 73% and	of "Res- Colac/Ellim" rate.	Low value properties benefit as the increase in rates (due to a higher RID) can be	
	no Municipal Charge		less than the decrease in the Municipal Charge.	
		Delete Municipal Charge.		
			Overall effect by rating category is:	
		Revenue reduction to be		
		collected from all other	Advantage (rates and charges revenue contribution):	
		categories equally. (This will	Res- Colac/Ellim: Decrease contribution by 0.9%	Note 1 & 2
		affect the rates in the \$)	Res- Bal of Shire: Decrease contribution by 0.3%	Note 3 & 4
				Note 5
			Disadvantage (rates and charges revenue contribution):	
			Farm: Increase contribution by 0.5%	

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#	Scenario & Aim	Model assumptions	Advantage / Disadvantage		Refer
			Comm - Colac/Ellim:	Increase contribution by 0.4%	Note 6 & 7
			Comm- Bal of Shire:	Increase contribution by 0.2%	Note 8 & 9
			Holiday Rental:	Increase contribution by 0.2%	Note 10 & 11