

# Draft Budget 2022-23

## Draft Asset Plan

Council's Draft Budget 2022-23 (including the Draft Fees and Charges 2022-23) and Draft Asset Plan are on exhibition. Council encourages the community to review these important documents and contribute feedback via the submission process.



### Draft Budget Highlights

The Draft Budget 2022-23 plans to deliver an operating surplus and will allow Council to invest a further \$12.1m in capital works projects, of which \$8.5m is directed to Council's asset renewal program to support economic prosperity and healthy, connected communities.

- Future planning for Deans Creek Growth Corridor
- Maintaining carbon neutral Council operations
- Elliminyt Wetlands project
- Improving the customer experience
- Road Reconstruction Program
- Building Renewal Program
- New Customer Request System



### Draft Budget at a glance

1.75% average rate increase



3.5% waste charge increase



\$55.7m Revenue



\$380k New Borrowings



\$55.4m Expenditure (in addition to capital works)



\$12.1m Additional for Capital Works



\$8.5m Asset Renewal



### Draft Asset Plan at a glance

Council owns or manages assets that have a total replacement value of approximately \$555m.

The large asset portfolio managed by Council underpins our community's health, liveability and economy.

The Draft Asset Plan 2022-23 to 2031-32 includes Council's first asset renewal funding strategy and is integrated into Council's Financial Plans.

Council's service delivery and projects work towards strategic goals as set out by the 2021-2025 Council Plan which was developed with the support and collaboration of our Colac Otway community.



### Strong and Resilient Economy

#### Future Planning for Deans Creek Growth Corridor

A project of major significance to be delivered 2022-23 will be the strategic planning to unlock residential land development in the Deans Creek Growth Corridor.

#### Community Grants Program over \$300k

Council's Grants Program provides an opportunity for organisations and businesses to share in funding for projects and events in the shire.



### Natural and Built Environment

#### Elliminyt Wetlands Project

With the support of Federal Government through LRCI funds in 2021-22 and a Victorian State Government grant of \$3m, Council is working toward opening up the Irrewillipe Road Retarding Basin to create stormwater and social infrastructure for much-needed residential housing in Colac.

#### Roads, Drains, Bridges and Paths, total budget \$5.5m capital

Council is responsible for managing and maintaining over 1,600km of sealed and unsealed roads throughout Colac Otway Shire.

#### Remaining Carbon Neutral

Council has introduced an ongoing financial commitment to achieving our Carbon Neutral Target in the years ahead.



### Healthy Active Communities

#### Sport and Playgrounds \$1.6m

Council take care of 36 hectares of playing surfaces and 30 playgrounds

#### Buildings and Community Infrastructure (Building Renewal \$750k)

Council owns, manages and maintains over 160 buildings in Colac Otway Shire to support community activity.

#### Older Persons and Disability Services

Providing support services to 768 people in our community to deliver personal care, transport, social support, meals, respite and home maintenance.



### Improving Service Delivery

#### Customer Request System \$170k

Across the organisation, Council is committed to improving customer service and delivery. With technology and tools to be established to assist with efficient, effective operations at Council.



To get the full picture, view the Draft Budget 2022-23 (including the Draft Fees and Charges 2022-23) and Draft Asset Plan documents on Council's website or in-person at Council's Customer Service Centres in Colac and Apollo Bay.

**Submissions may be made in writing online via email or by post, and must be received no later than close of business (5pm) Friday 3 June 2022. Please refer to Council's website for further information.**